

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	31/3/20	31/03/19
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,665	3,463
Inventories	324,290	285,096
Investment properties	98,008	100,275
Investment in associates	65,540	62,685
Investment in joint ventures	28,965	28,971
Deferred tax assets	15,597	15,986
Goodwill on consolidation	9,281	17,446
Total non-current assets	<u>544,346</u>	<u>513,922</u>
Current assets		
Inventories	142,811	185,444
Operating financial assets	-	4,274
Other investments	17,654	20,769
Trade receivables	14,172	26,196
Other receivables, deposits and prepayments	7,941	8,607
Contract assets	2,884	10,631
Tax recoverable	4,462	8,422
Deposits with licensed financial institutions	6,464	13,411
Cash and bank balances	110,996	98,004
Total current assets	<u>307,384</u>	<u>375,758</u>
TOTAL ASSETS	<u><u>851,730</u></u>	<u><u>889,680</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	397,046	380,792
Treasury shares	(11,412)	(3,356)
Total equity attributable to shareholders of the Company	558,370	550,172
Non-controlling interests	151,207	163,081
Total equity	<u>709,577</u>	<u>713,253</u>
Non-current liabilities		
Hire purchase payables	362	359
Borrowings	33,215	67,411
Deferred tax liabilities	7,360	7,818
Total non-current liabilities	<u>40,937</u>	<u>75,588</u>
Current liabilities		
Trade payables	27,474	25,904
Other payables, deposits and accruals	13,561	13,014
Contract liabilities	2,301	8,951
Amount due to directors	2,543	2,586
Hire purchase payables	390	1,379
Borrowings	54,702	48,639
Tax payable	245	366
Total current liabilities	<u>101,216</u>	<u>100,839</u>
TOTAL LIABILITIES	<u>142,153</u>	<u>176,427</u>
TOTAL EQUITY AND LIABILITIES	<u><u>851,730</u></u>	<u><u>889,680</u></u>
Net assets per share attributable to equity holders of the parent (RM)	1.69	1.61

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2019)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the fourth quarter ended 31 March 2020
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/3/20 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/3/19 RM'000	CURRENT YEAR TO DATE 31/3/20 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/19 RM'000
Revenue	9,551	31,686	139,895	121,731
Cost of sales	(2,292)	(18,673)	(71,011)	(75,879)
Gross profit	7,259	13,013	68,884	45,852
Other operating income	1,976	1,761	8,643	15,167
Operating expenses	(13,336)	(4,541)	(28,958)	(27,574)
Finance cost	(905)	(965)	(2,722)	(3,531)
Share of results of associates	(3,520)	288	2,323	1,231
Profit/(loss) before taxation	(8,526)	9,556	48,170	31,145
Taxation	(1,638)	(2,747)	(19,788)	(11,712)
Profit/(Loss) for the financial period	(10,164)	6,809	28,382	19,433
Profit/(loss) attributable to:				
Equity holders of the parent	(9,202)	5,292	21,236	14,589
Non-controlling interests	(962)	1,517	7,146	4,844
Profit/(Loss) for the financial period	(10,164)	6,809	28,382	19,433
Earnings per share (sen)				
- basic	(2.8)	1.5	6.3	4.2
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2019)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the fourth quarter ended 31 March 2020
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/3/20 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/3/19 RM'000	CURRENT YEAR TO DATE 31/3/20 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/3/19 RM'000
Profit/(Loss) for the financial period	(10,164)	6,809	28,382	19,433
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	3,620	(1,930)	3,596	1,700
Total comprehensive income for the financial period	<u>(6,544)</u>	<u>4,879</u>	<u>31,978</u>	<u>21,133</u>
Total comprehensive income attributable to:				
Equity holders of the parent	(7,357)	4,307	23,069	15,455
Non-controlling interests	813	572	8,909	5,678
Total comprehensive income for the financial period	<u>(6,544)</u>	<u>4,879</u>	<u>31,978</u>	<u>21,133</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2019)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED
31 MARCH 2020
(The figures have not been audited)

	12 MONTHS ENDED 31/3/2020 RM'000	12 MONTHS ENDED 31/3/2019 RM'000
Cash Flows From Operating Activities		
Profit before taxation	48,170	31,145
Adjustment for:		
Bad debts written off	10	585
Depreciation/Amortisation of property, plant and equipment	3,715	4,028
(Gain)/Loss on disposal of:		
- property, plant and equipment	(100)	(39)
- an investment	-	(5,363)
Interest expenses	2,722	3,531
Interest income	(5,484)	(7,775)
Impairment loss on:		
- goodwill	8,165	-
- other investments	3,115	15,923
- receivables	8,253	468
Inventory written off	-	399
Property, plant & equipment written off	9	5
Reversal on impairment of trade receivables	-	(137)
Share of results of associates	(2,349)	(1,255)
Share of results of joint ventures	26	25
Unrealised (gain)/loss on foreign exchange, net	(231)	26
Operating Profit Before Working Capital Changes	66,021	41,566
Changes In Working Capital:		
Contract assets	7,747	23,635
Contract liabilities	(6,650)	(8,618)
Operating financial assets	6,445	25,901
Inventories	3,438	(40,813)
Receivables	4,718	(3,242)
Payables	2,147	(21,907)
Cash Generated From/(Used In) Operations	83,866	16,522
Tax paid (net of tax refund)	(15,813)	(14,308)
Net Cash From/(Used In) Operating Activities	68,053	2,214
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	139	376
Advance to associates	(506)	(3,089)
Advance to joint ventures	(20)	(35)
Net investment in a subsidiary	-	11
Purchase of property, plant and equipment	(185)	(697)
Proceed from disposal of other investments	-	20,533
Net withdrawal/(placement) of deposit with licensed financial institution	(655)	98
Interest received	3,406	5,339
Net Cash From/(Used in) Investing Activities	2,179	22,536
Cash Flows From Financing Activities		
Repurchase of treasury shares	(8,056)	(2,491)
Payment of hire purchase payables	(1,484)	(2,103)
Repayment of revolving credit	(2,000)	-
Proceed from term loan	-	-
Net Drawdown/(Repayment) of bank borrowings	(12,979)	(5,258)
Drawdown/(Repayment) of short term loan	-	(5,482)
Repayment of short term loan	-	-
Dividend paid to:		
- non-controlling interest of a subsidiary	(20,783)	(497)
- shareholders of the company	(6,815)	(6,885)
Interest paid	(2,722)	(3,531)
Net Cash From/(Used in) Financing Activities	(54,839)	(26,247)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	15,393	(1,497)
Effect of exchange rate changes	3,152	1,453
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	96,921	96,965
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	115,466	96,921
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	6,464	13,411
Cash and bank balances	110,996	98,004
Bank overdraft	(236)	(13,391)
	117,224	98,024
Less: Deposits pledged to licensed financial institutions	(1,758)	(1,103)
	115,466	96,921

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2019)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2020
(The figures have not been audited)

Equity Attributable to Shareholders of the Company....						
	... Non-DistributableDistributable...			Non-controlling interests	Total equity
	Share capital	Exchange fluctuation reserve	Treasury shares	Retained earnings	Total		
RM'000	RM'000	RM'000	RM'000	RM'000			
At 1 April 2019	172,736	(5,817)	(3,356)	386,609	550,172	163,081	713,253
Total comprehensive income for the financial period	-	1,833	-	21,236	23,069	8,909	31,978
Shares repurchased	-	-	(8,056)	-	(8,056)	-	(8,056)
Dividend payable to owners	-	-	-	(6,815)	(6,815)	-	(6,815)
Dividend paid to non-controlling interest	-	-	-	-	-	(20,783)	(20,783)
At 31 March 2020	172,736	(3,984)	(11,412)	401,030	558,370	151,207	709,577
At 1 April 2018	172,736	(6,683)	(865)	378,904	544,092	158,139	702,231
Total comprehensive income for the financial period	-	866	-	14,589	15,455	5,678	21,133
Acquisition of a new subsidiary	-	-	-	-	-	(238)	(238)
Shares repurchased	-	-	(2,491)	-	(2,491)	-	(2,491)
Dividend paid to non-controlling interest	-	-	-	-	-	(498)	(498)
Dividend payable to owners	-	-	-	(6,884)	(6,884)	-	(6,884)
At 31 March 2019	172,736	(5,817)	(3,356)	386,609	550,172	163,081	713,253

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2019)